



(Translation)

5 August 2022

Subject: Notification on production cut (additional information)

To: President, The Stock Exchange of Thailand

Thai Rayon Public Co.,Ltd. ("the Company") would like to inform that due to poor market conditions, the Company has decided to temporarily cut down production level by approx. 35%. The Company will continue to monitor the situation closely and adjust the production based on market conditions.

Production cut is mainly of modal and textile/nonwoven about 14% and 21% of total production respectively. As our Lines have the flexibility of producing between textile grade and nonwoven, production cut is likely between textile and nonwoven depending on market conditions and orders availability. The current market situation is poor and unpredictable. The duration of production cut and the impact of the same on revenues will depend on the availability of customer's orders and selling prices. Our sales orders are mainly booked on monthly basis. However, current orders in hand covers less than expected production of August 2022.

The Company considers this as a temporary market phenomenon and hopeful of returning back to normal production level shortly. The Company will inform upon returning back to normal production levels.

Please be informed accordingly.

Yours faithfully,



Mr. Santosh Pati Tripathi

Vice President (Finance & Commercial)



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Paper from Nature

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